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## FOR IMMEDIATE RELEASE

### **A.M. Best Affirms A- Excellent Rating for Society Insurance**

*Society retains A.M. Best rating with Stable Outlook.*

**FOND DU LAC, Wis. (August 2, 2019)** — Society Insurance recently had its overall financial strength affirmed as A- (Excellent) with Stable Outlook by national rating agency A.M. Best Rating Services. Society has maintained this rating and outlook since 2007.

The A- Excellent rating was supported by 2018 results that saw premiums grow for the eighth consecutive year, exceeding \$177 million. Society also achieved a new record high in policyholder surplus, which increased by 3.0 percent to \$158 million. These strong results led to a 98.5% combined ratio, securing an underwriting profit for the fifth year in a row.

Society's Best Capital Adequacy Ratio (BCAR) improved at all of the levels evaluated by A.M. Best, an indication of solid financial stability. "In fact," observed Society Insurance president & CEO Rick Parks, "Society's score at the 99.6 Confidence level is more than double what A.M. Best sets as the threshold for their strongest BCAR assessment."

"A.M. Best has been the leading insurance company rating agency for more than 100 years," said Parks. "Best takes its role of informing the public about insurance company solvency and creditworthiness seriously by applying a rigorous review process. Their affirmation of Society's 'Excellent' rating positions the company well as Society continues to grow and expand operations throughout the country."

This rating by A.M. Best is effective May 8, 2019. For the latest rating, access [www.ambest.com](http://www.ambest.com).

**ABOUT SOCIETY INSURANCE:** *Headquartered in Fond du Lac, Wis., Society Insurance has been a leading niche insurance carrier since 1915. Society focuses on the small details that make a big difference to its policyholders while offering top-notch insurance coverage, service and competitive pricing to businesses in Wisconsin, Illinois, Indiana, Iowa, Minnesota and Tennessee.*