

ASSIGNED RISK WORKERS COMPENSATION POOL FREQUENTLY ASKED QUESTIONS

What is the difference between pool and standard workers compensation insurance policies?

The assigned risk pool system is a risk-sharing plan for employers who are unable to obtain coverage in the voluntary market.

Society Insurance has been a servicing carrier for the Wisconsin Workers Compensation Insurance Pool since 1987 and is one of four carriers chosen by the Office of the Commissioner of Insurance of the state of Wisconsin to service the market.

Where can I get a copy of a pool policy?

Pool policies are mailed directly to the insured.

Agents do not get a copy of the policy but they are available electronically on the Agent Services portal. To request a user name and password, contact the Society Insurance marketing department at 888.576.2438 ext.5521 or marketing@societyinsurance.com; please reference your pool agency code or a policy number to expedite service.

What pay plans are available for pool policies?

NOTE: Find more payment details on societyinsurance.com. Click on POLICYHOLDER RESOURCES and select BILLING.

Pay Plan Options	Pay Plan Choices	Premium Amount
Annual	Annual	Up to \$2,000
Balance 90 Days 50% down	2-Pay	\$2,001 - \$5,000
Quarterly 50% down	50/25/25	\$5,001 - \$10,000
Monthly 25% down for monthly payment plan	10-Pay	\$10,001 and up

What happens if a pool policy cancels for non-payment?

Pool policies will not be reinstated; they must be rewritten. If a pool policy is canceled for non-payment, there will be a lapse in coverage which will result in a per-day fine from the Department of Workforce Development.

Upon payment, the new pool policy effective date will be the date the monies were received plus one. If payment is received 90 days or more past the termination date of the policy, reapplication to the Wisconsin Compensation Rating Bureau is required.

How do I cancel a pool policy?

If insured elsewhere, proof of replacement coverage is required. Submit the following information to wcpool@societyinsurance.com:

- Policy number and insured name
- Reason for cancellation
- Signature and date
- Declaration or binder from new insurance carrier with coverage dates

If not insured elsewhere, a 32-day cancellation will be processed. Submit the following information to wcpool@societyinsurance.com:

- Policy number and insured name
- Reason for cancellation
- Signature and date

How do I submit an endorsement for a pool policy?

Email the information, including the effective date of the change, to wcpool@societyinsurance.com.

Agents can also submit endorsements through our Agent Services portal, accessible by clicking AGENT LOGIN in the upper right corner of societyinsurance.com.

How do I request a Certificate of Insurance (COI) for a pool policy?

To request a COI (for example, when an insured is a subcontractor and being asked to provide a COI), email the following information to wcpool@societyinsurance.com:

- Name of the insured
- Policy number
- Name and address of certificate holder
- Who is requesting a copy (insured, agent, certificate holder) and method of delivery (email, fax, mail)

How do I add a Waiver of Subrogation (WOS) to a pool policy?

To add a waiver to the policy, email the following information to wcpool@societyinsurance.com:

- List parties involved
- Signatures of **both** parties
- Effective date to add waiver
- Cost of project

Leasing agreements, purchase orders, rental agreements or invoices are **not acceptable**. There are **no blanket waivers** in pool. Waivers can only be removed on the renewal effective date since it is a full-term charge. Payment is expected promptly.

How do I change the Agent of Record (AOR) for a pool policy?

For AOR changes, email a letter signed by the insured to wcpool@societyinsurance.com. Include the following:

- Insured's request to change agent/agency
- New agency information (name, address, phone, email)
- Effective date of change
- Signature and date

If the insured chooses to change the policy effective date as a result of the AOR letter, a new down payment is required. If the AOR change is made on the next renewal effective date, a new down payment is not required.

Who can I contact for more information?

Pool Department

wcpool@societyinsurance.com
888.576.2438 ext.5516

Premium Audit

premiumaudit@societyinsurance.com
888.576.2438 ext.5515

Premium Receivables (Billing)

billing@societyinsurance.com
888.576.2438 ext.5522

Society Insurance

150 Camelot Drive, P.O. Box 1029, Fond du Lac, WI 54936-1029
www.societyinsurance.com

Wisconsin Compensation Rating Bureau

262.796.4540
www.wcrb.org